

Budget Summary - By Expenditure and Income Type

	Original Budget 2016/17	2016/17 Projected Outturn Position	Original Budget 2017/18
	£'000	£'000	£'000
Employees	496,890	500,710	501,630
Premises	51,911	54,949	51,282
Transport	41,422	40,384	41,578
Supplies & Services	120,650	130,345	117,755
Agency & Contracted	309,756	321,116	321,720
Transfer Payments	208,831	199,976	208,855
Central Costs	99,718	117,896	89,345
Direct Revenue Financing	710	781	710
Capital Charges	55,478	55,478	57,113
Contingencies	6,194	3,482	5,422
GROSS EXPENDITURE	1,391,560	1,425,117	1,395,410
Income			
- Specific Grants	584,069	559,937	568,850
- Other Grants & contributions	68,748	74,654	75,964
- Sales	8,881	8,110	9,308
- Fees & charges	106,341	107,516	107,513
- Rents	8,787	6,972	7,774
- Recharges	190,682	225,266	205,043
- Other	6,917	8,160	9,634
Total Income	974,425	990,615	984,086
NET COST OF SERVICES	417,135	434,502	411,324
Capital charges	-55,478	-55,478	-57,113
Interest and Investment income	-1,641	-5,301	-1,700
Interest payable and similar charges	37,401	38,576	38,108
Levies			
North East Combined Authority	15,439	15,439	15,482
Environment Agency - Flood Defence	426	426	432
North East Inshore Fisheries Conservation Authority	64	64	65
Net Operating Expenditure	413,346	428,228	406,598
Movement in Reserves:			
Use of Earmarked Reserves	-11,621	-29,586	-18,185
Use of Cash Limit Reserves	-210	-1,086	-819
Addition to General Reserve	0	3,994	0
Net Budget Requirement	401,515	401,550	387,594
Financed by:-			
Business Rates - local share	-54,841	-54,841	-48,739
Top up Grant	-60,996	-60,996	-67,625
Revenue Support Grant	-77,140	-77,140	-56,000
Amount required from council tax payers	-185,798	-185,798	-195,706
Estimated Net Surplus on Collection Fund	-2,617	-2,617	-3,000
New Homes Bonus	-10,182	-10,182	-8,882
New Homes Bonus - re-imburement	-267	-267	-267
Section 31 Grant	-4,267	-4,302	-5,875
Education Services Grant	-5,407	-5,407	-1,500
Total Financing	-401,515	-401,550	-387,594